

*Fulgent Sun (9802) Announces 2018 Dividend Policy*

## **Fulgent Sun: Proposed to distribute cash dividends of NT \$3.68 per share, cash dividend yield of 5.45 %.**

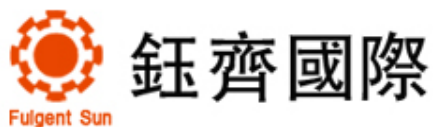
*2019/05/02, Douliu*

The Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) Board of Directors today approved the dividend policy. Considered the Company's financial structure and capital reserves, Fulgent Sun Board of directors determined to distribute cash dividends of NT \$3.68 per share, the distribution rate of 72%. Since list in 2012, the distribution rate each year has been more than 60%, and the average distribution rate in the seven years even reached 78%. The cash dividend yield is expected to reached 5.45% based on the closing price NT\$67.5 per share from today.

Fulgent Sun values its improvements on productivity and cost management. The Company has been steadily expanding the Group's production capacity and faithfully implementing project of production capacity allocation on each plant site, and also actively put efforts on upgrading automatic or semi-automatic facilities in intelligence production. There is also significant progress on employee learning curve. Overall operating synergies of business has achieved some initial results. The economic scale is much remarkable while non-Chinese plan sites (Vietnam/Cambodia) are gradually mature and refined.

Fulgent Sun 2018 EPS reached at NT\$5.10, with the gross profit margin and the operating profit margin of 18.00% and 8.29% respectively. The gross profit margin and the operating profit margin of 1Q 2019 even reached 19.6% and 10.2%, with the operating expense ratio of 9.4%, which was 1.3% lower than the same period of 2018. The Company kept making progress on operating expense management. There were significant improvements on the Company's financial performances compared with the same period of 2018. Operating profit margin has grown quarterly since early 2008 and stayed at high level.

The Company has been ranking high in Corporate Governance Evaluation System, which was established by TWSE. (Three years ranking top 35% and two years ranking top 20%.) This attributes to management team's continuous effort and high attention on increasing shareholders' equity, strengthening the function of Board of Directors, fulfilling corporate social responsibility, enhancing information transparency, and complying with applicable laws, regulations, and bylaws. With The Company's management philosophy of "Long-lasting and thriving development and operation", Fulgent Sun will surely be dedicated to sustainability, innovation, corporate governance, and corporate social responsibility, and looks forward to making accomplishments to return to all shareholders.



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Fulgent Sun dividend policy in three years : (In NTD)

Year	2018	2017	2016
Cash dividend	3.68	4.11	3.19

**About Fulgent Sun**

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

**Forward Looking Statements**

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.