

Fulgent Sun: Unaudited sales for August 2020 improved annually and monthly to NT\$1.167 billion, hitting a record high for single-month sales the second time in 2020. Recovering and growth trends remain definite as production and marketing schedules return to normal.

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Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun” , TWSE: 9802) today announced its unaudited sales for August 2020 was NT\$1.167 billion, reaching a single-month sales record high continuously for the past two months. Sales for August 2020 were up 0.44% annually, compared with \$1.162 billion a year ago. It was also 1.99% higher compared with sales of \$1.144 billion in July 2020. Due to characteristics of production and marketing patterns in footwear business, and various times of recognition of sales, managing results do not reflect on financial reports simultaneously. Overall sales from January through August 2020 declined 12.02% year-on-year to \$7.46 billion, however, the impact of new coronavirus (COVID-19) has alleviated.

The COVID-19 epidemic has not ceased yet, but people have been managing with it become less panic. In post-pandemic era, global production and commercial activities have gradually resumed to normal. Before the breakout of COVID-19, most of Fulgent Sun’ s branded clients had already taken measures, including placing orders or pulling the supply chain late. Currently it has gradually returned to a normal level, while some clients decide to pick up goods early. Therefore, Fulgent Sun group’ s managing results are expected to improve quarterly, as a recovering trend has become explicit in 2020 Q3, while growth momentum in 2020 Q4 and 2021 Q1 is also more certain.

Currently Fulgent Sun is actively preparing for mass production scheduled for this and next year as new branded clients join in continuously. In order to meet diverse demands from new and current branded clients, the group aims to speed up automation and focus on developing new types of shoes. The group will fully make use of advantages of taking orders from various brands and manufacturing at diverse bases. Fulgent Sun is in full pursuit of excellent managing efficiency and steady growing momentum, while aiming for new achievements and fulfilling future blueprints.

Fulgent Sun consolidated sales report

(In NTD ‘000)

Year	2020	2019	YOY
August	1,166,815	1,161,708	0.44
January - August	7,460,082	8,478,874	-12.02



Fulgent Sun (9802) Announces Monthly Sales for August 2020

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.