

Fulgent Sun: Unaudited sales for December 2020 reached a record-high NT\$1.47 billion amid global shortage of containers.

Orders in general have grown robustly, as COVID-19 transforms daily lives and leads to higher health and sports consciousness.

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Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun” , TWSE: 9802) announced its unaudited sales today for December 2020, which surged 64.62% monthly, from last month’s NT\$893 million, to a record NT\$1.47 billion on a consolidated basis, or a 64.43% month-on-month increase in terms of US dollars. It is also 0.98% higher compared with December 2019’s NT\$1.46 billion, or a 6.50% year-on-year increase in terms of US dollars. Overall sales for 2020 declined 11.66% annually from 2019’s NT\$12.84 billion, to NT\$11.35 billion. In respect of US dollars, sales for 2020 decreased 7.53% year-on-year.

Although Fulgent Sun’s international shipping schedule was affected by global container shortage in 4Q20, under the production model of customized orders, brand clients have been pulling goods actively and continuously in order to meet demand from local dealers. Delays in transit might still occur in a short period of time, but it will not affect the overall shipment for spring and summer shoes of 2021. Nor will it influence clients’ aggressiveness in placing orders for fall and winter shoes, which are usually shipped between April and October. As COVID-19 transforms people’s life styles and shopping habits, more people realize the importance of achieving both economic development and good health. Trends of outdoor sports and leisure, including mountain climbing, outdoor jogging and tracking, biking, workout, all sorts of ball sports and so forth have become more popular worldwide, with quality lifestyles becoming a common goal and health consciousness rising. People tend to focus more on functional, comfortable shoes and improve dress sense, instead of simply looking for fast fashion products.

To sum up, as we enter the post-pandemic era of 2021, both challenges and opportunities lie ahead of shoes industries. Each company’s operations management strength will lead to diversification in development, as levels of supply and demand vary constantly. Since 2H20, Fulgent Sun has been speeding up expanding the group’s production capacity, and vigorously upgrading its soft and hard power, including investment layout in environmental, social and corporate governance. The group’s partnership with brand customers have strengthened recently, as most international brand clients have shown sturdy growth in placing orders and innovating shoe designs. Looking into the future, the group’s development capability and capacity are expected to advance to a new milestone thanks to concerted efforts from all managing and operation team members.

Fulgent Sun consolidated sales report

(In NTD ‘000)

Period \ Year	2020	2019	YOY
December	1,470,352	1,456,036	0.98
January - December	11,345,641	12,842,525	-11.66



Fulgent Sun (9802) Announces Monthly Sales for December 2020

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.