

Fulgent Sun (9802) Announces Dividend Policy for the second half year of 2020

Fulgent Sun's board of Directors approved 2H20's cash dividend of NT\$1.71 per common share, implying a payout ratio over 80%.

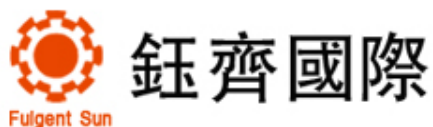
For the whole of 2020, the company paid a cash dividend of \$3.80 per share, with dividend payout ratio reaching 75.10%.

2021/2/26, Douliu

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) has implemented a half yearly dividend policy since 2020. Today its board of directors approved a proposal to distribute a total of NT\$315 million in cash dividends, or a cash dividend of \$1.70 per common share for 2H20. That represented a payout ratio of 82.52% based on 2H20's consolidated sales of \$6.20 billion, net profit attributable to the parent company of \$371 million and an earnings per share of \$2.06. The group's ex-dividend and related dates will be announced through the platform of Taiwan Stock Exchange according to its regulations, after obtaining final approval of earnings distribution from shareholders. Along with 1H20's cash dividend of \$2.10 per common share, cash dividend for the whole year of 2020 was \$3.80, while payout ratio reached 75.10%, higher than the average of previous records.

Fulgent Sun underlines that the managing team has always been persistent on achieving its core value, and dedicated to establishing solid mid- and long-term development plan, rather than chasing short-term nominal profits. Each year the group has been able to profit steadily and implement a policy of high payout ratio, which so far has an average of above 70%. Payout ratio of 2020 was of 75.10%. Meanwhile, as the half yearly dividend policy has been implemented since last year, the groups' managing and operation results can be rewarded to all shareholders in a more timely manner, and can further reflect its solid financial structure and flexibility of managing capital flows. The policy is a decision based on the group's high expectation on raising managing efficiency of corporate governance to a next level.

Looking into 2021, Fulgent Sun is to improve managing and operating efficiency by precisely carrying out the following six strategies: 1. Steadily expanding production capacity and diversifying production bases; 2. Strengthening core development techniques and accelerating the integration, upgrading of resources; 3. Gradually upgrading both soft- and hardware into a smart manufacturing model aggressively; 4. Enhancing relationships with current brand customers while actively seeking for potential and quality clients; 5. Optimizing the integration of goods, capital and information flows amid materials management and supply chain; 6. Deepen corporate governance, bolstering connections with investors, diligently practicing corporate social responsibilities and aiming for sustainable growth and innovation.



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Fulgent Sun dividend policy in current years : (In NTD)

Year / Period	2018	2019	1H 2020	2H 2020
Cash dividends	3.63	5.52	2.10	1.70
Stock dividends	0	0	0	0

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.