

Fulgent Sun: Unaudited sales for January 2021 reached a historical high NT\$1.38 billion (YoY 29.28%) of the same period.

Unaudited sales for January 2021 marked the historical second-highest record US\$48.40 million (YoY 36.59%).

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Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun” , TWSE: 9802) announced its unaudited sales today for January 2021 was NT\$ 1.38 billion on a consolidated basis. It is 29.28% higher compared with January 2020’s NT\$1.06 billion, reaching a historical high of the same period. In respect of US dollars, sales for January 2021 increased 36.59% year on year, marking the historical second-highest record of single month (preceded by December 2020).

Overall the sales of spring and summer shoes of 2021, which are normally shipped between October 2020 and April to May of 2021, the placing orders are significantly greater than the past orders. Among that, total sales of January 2021 and December 2020 was NT\$2.85 billion, and it is higher compared with NT\$2.52 billion of last year, also reaching a historical high of the shipment in the past year. Although the revenue recognition was affected by global container shortage at the end of 2020, however, under the production model of customized orders, brand clients have been pulling goods actively and continuously in order to meet demand from local dealers. Delays in export transit might still occur in a short period of time, but it will not affect the overall shipment for spring and summer shoes of 2021. Nor will it influence clients’ aggressiveness in placing orders for fall and winter shoes, which are normally shipped between April and October.

Looking forward to 2021, Fulgent Sun Group remain optimistic about that COVID-19 has been a great catalyst with regard to the importance of outdoor sports and leisure attached by customers. Under the production capacity expanded stably along with the growing orders, the group’s development capability and capacity are expected to advance to a new milestone. The operating momentum is expected to be promising.

Fulgent Sun consolidated sales report

(In NTD ‘000 ; %)

Year	2021	2020	YOY
Period			
January	1,374,947	1,063,533	29.28



Fulgent Sun (9802) Announces Monthly Sales for January 2021

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.