

Fulgent Sun (9802) Announces Monthly Sales for June 2021

Fulgent Sun: Unaudited sales for June 2021 climbed 36.78% annually to NT\$1.30 billion, while 2021 2Q sales jumped 46.42% year-on-year to \$3.48 billion. First half of 2021 sales rose 33.93% annually to \$6.90 billion.

Although COVID-19 interrupts the group's rhythms of production and marketing in the short term, mid- and long-term growth momentum remains robust given that order visibility remains clear and firm.

2021 / 07/ 08, Douliu

Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales for June 2021 and consolidated revenue for first half of 2021. In spite of ongoing clogged ports, global shortage of containers and other external factors that have seriously affected shipping schedule, sales for June 2021 still went against the tide and increased 36.78% YoY to NT\$1.30 billion (46.19% YoY gain in terms of US dollars). 2021 2Q sales, slightly higher than 2021 1Q sales, also increased 46.42% YoY to \$3.48 billion. Consolidated sales for first half of 2021 improved by 33.93% annually to \$6.90 billion (42.66% annual growth in terms of US dollars). It also suggests a 16.25% growth compared with the same period in 2019 sales (YoY 27.91% in terms of US\$).

Fulgent Sun Group's overall orders, output and sales showed steady growth in 2021 2Q. However, given that pandemic resurfaced, the group's major production bases and their daily operations continue to face increasing uncertainties. Production lines might be in shifts or on hold. Daily attendance rate of employees, the punctuality of importing and exporting schedule, production schedule and management are all impacted by the pandemic. In addition, rising raw material costs, lower learning effectiveness for new workers, extra expenditure from COVID-19 preventive measures, other costs-related factors, and the non-operating foreign exchange valuation loss caused by the appreciation of Chinese Yuan and NT Dollars, all lead to tougher challenges.

In summary, treacherous COVID-19 interrupts rhythms of production and marketing in the short term. Yet, overall order visibility remains clear and firm, and the group is expected to continue its strategy to level up output and operation scale in the long run.

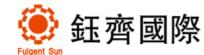
Fulgent Sun consolidated sales report

Year Period	2021	2020	YOY
June	1,303,564	953,024	36.78
January- June	6,896,217	5,149,195	33.93

(In USD '000; %)

(In NTD '000; %)

Year Period	2021	2020	YOY
June	46,862	32,055	46.19
January- June	244,863	171,638	42.66



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Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.