

Fulgent Sun: Unaudited sales for December 2021 NT\$1.65 billion, 2021 4Q NT\$4.50 billion and NT\$15.54 billion for the 2021 whole year all hit a historical high and reached the top continuously.

Cash dividend of 1H21 was \$1.23. The group's ex-dividend date is on March 21, 2022, while cash dividend payment date is on April 15, 2022.

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Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales for December 2021 was NT\$1.65 billion, not only 11.93% increase from NT\$1.47 billion in the same period last year (16.19% YoY in terms of US\$), but also broke the NT\$1.6 billion mark for the first time (the second highest monthly revenue was NT\$ 1.50 billion in August 2021) reached a new historical high. 2021 4Q sales reached NT\$4.50 billion, 8.40% increase from 2021 3Q of NT\$4.15 billion, 50.99% YoY to NT\$2.98 billion. The annual revenue reached NT\$15.54 billion, 37.01% YoY to 113.46 billion (44.52% YoY in terms of US\$). In summary, although the second quarter was severely impacted by the Covid-19 epidemic, it has gradually resumed its normal growth path from the second half of the year. Although the short-term revenue recognition list is still affected by global shipping capacity, with ample orders from brand customers, successful expansion of production capacity, substantial increase in production efficiency and proper management of overall financial flows, the Group's production and sales operation scale has actually jumped by one step, directly generating the December, fourth-quarter and full-year revenue, all hit a historical high and reached the top continuously.

Fulgent Sun's managing team has been pursuing its core value since the beginning, and dedicating to establishing a solid mid-and long-term development basis. Since the group adopted half-year dividend policy in 2020, operating results can be shared with every shareholder in a timely manner. This not only shows the robustness of the group's financial structure and exceptional management on cash flow, but also reflects a higher level of self-demand for corporate governance. Looking back on operation results of 2021 consolidated sales reached \$6.90 billion. 1H21's net profit attributable to the parent company after tax was at \$455 million. Cash dividend distribution was \$1.23 per common share for 1H21, which implied a payout ratio of 50.2% based on earnings per share of \$2.45. The group's major events for the rest of the year are as follows: March 15, 2022 is the ex-dividend date, while March 14, 2022 is the last trading day. Dividend reference date will be March 21, 2022. Cash dividend payment date is scheduled for April 15, 2022.

About future prospect, COVID pandemic may not fade away in the short term. No matter how situation becomes, Fulgent Sun and its various international sports and leisure brand clients still remain optimistic. Consumers are expected to adopt new living tempo and shopping habits. People will switch from pursuing fast fashion products to focusing on functional, comfortable and more suitable outfit. A healthy living lifestyle is also regarded as important as having business activities as usual. Currently, in terms of sales overall inventory of finished shoes is at a relatively low level. Given that terminal market sales remain robust and a growing awareness on health, global shoes manufacturing is expected to have structural growth and improvement on basic demand in the future, which might later lead to imbalance



Fulgent Sun (9802) Announces Monthly Sales for December 2021 and Ex-Dividend Date for 1H21

of supply and demand. Fulgent Sun's most urgent task is about transforming external crises to stepping stone of future growth. Therefore, the operation and management team must take on various practical, mobile and creative measures, insist its core principles and create values by continuously; steadily expanding output and further dedicates itself to building up the next wave of growth momentum.

Fulgent Sun consolidated sales report

(In NTD '000 ; %)

Year	2021	2020	YOY
December	1,645,808	1,470,352	11.93
January - December	15,544,261	11,345,641	37.01

(In USD '000 ; %)

Year	2021	2020	YOY
December	59,201	50,951	16.19
January - December	555,186	384,166	44.52

2019-2021 consolidated sales report for each quarter :

(In NTD '000 ; %)

Quarter	Q1	Q2	Q3	Q4	Year
2019	2,577,643	3,354,345	3,449,635	3,460,902	12,842,525
2020	2,772,864	2,376,331	3,217,219	2,979,227	11,345,641
2021	3,416,849	3,479,368	4,149,813	4,498,231	15,544,261

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.