

**Fulgent Sun: Unaudited sales for February 2022 jumped 52.99% annually to NT\$1.37 billion, with monthly sales showing annual growth for 12 months consecutively.**

**Accumulation sales of 2022 first two months were up 25.06% YoY to NT\$2.84 billion. Both monthly and first two month sales broke records.**

**With operation scale improving by quarter, 2022 quarterly, annual production and sales are expected to grow annually amid promising outlook.**

2022 /03/ 08, Douliu

Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales for February 2022 were NT\$1.37 billion on a consolidated base, up 52.99% from NT\$897 million a year earlier. This is the highest sales record in February over the years. Combined sales of 2022 first two months climbed 25.06% annually to a record NT\$2.84 billion.

Although actual working days in 2022 February were far less than 2022 January, and COVID-19's interference lingers, sales in February were still close to January sales. A small portion of 2022 February sales were affected by deferred revenue. However, additional production capacity from all production bases came into effects successfully, while mass production orders from new brands also rose steadily. Given that output per capita and level of automation improved by steps, the group's overall orders jumped significantly. The group's production goals and arrangement in the following months have already surpassed those in February, 2022. Thanks to multiple positive factors, overall operation scale in this and coming quarters are expected to grow by quarters. Fulgent Sun is also optimistic about 2022 quarterly, annual production and sales, which are expected to grow on a solid basis. This is the result of improving economy of scale and substantial growth in the group's operation, management efficiency.

Fulgent Sun consolidated sales report

(In NTD '000 ; %)

Year \ Period	2022	2021	YOY
February	1,372,015	896,827	52.99
January- February	2,841,044	2,271,774	25.06

(In USD '000 ; %)

Year \ Period	2022	2021	YOY
February	49,269	31,677	55.54
January- February	102,363	80,078	27.83



Fulgent Sun (9802) Announces Monthly Sales for February 2022

### **About Fulgent Sun**

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 50 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

### **Forward Looking Statements**

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.