

**Fulgent Sun: Unaudited sales for March 2022 jumped 47.25% annually to NT\$1.69 billion, a record high for single-month revenue in an off season to defy the downturn.**

**Accumulation sales of 2022 first quarter were up 32.49% YoY to NT\$4.53 billion. Both monthly and first quarter sales broke records.**

**With operation scale improving by quarter continuously, 2022 quarterly, annual production and sales are expected to grow annually amid promising outlook.**

2022 /04/ 08, Douliu

Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales for March 2022 were NT\$1.69 billion, MoM 22.89%. Single-month revenue has shown annual positive growth for 13 consecutive months, and up 47.25% from NT\$1.15 billion a year earlier. It is worth mentioning that March was originally an off-season for traditional shipments due to the alternation of seasons. In addition, production and sales operations are still deeply interrupted by the epidemic, but we still defy the downturn and hit a record high for monthly sales. The unaudited sales of 2022 1Q reached a historical high NT\$4.53 billion for single quarter (YoY 32.49%).

Looking further at the operational performance of spring and summer shoes in 2022 (the shipment period roughly covers the fourth quarter of 2021 and the first quarter of 2022), The overall revenue has exceeded a record high NT\$9 billion. However, additional production capacity from all production bases came into effects successfully, while mass production orders from new brands also rose steadily. Given that output per capita and level of automation improved by steps, created recent record high revenue performance and the group's overall orders jumped significantly. Thanks to multiple positive factors, overall operation scale in this and coming quarters are expected to grow by quarters. Fulgent Sun is also optimistic about 2022 quarterly, annual production and sales, which are expected to grow on a solid basis. This is the result of improving economy of scale and substantial growth in the group's operation, management efficiency.

Fulgent Sun consolidated sales report

(In NTD '000 ; %)

Period \ Year	2022	2021	YOY
March	1,686,071	1,145,075	47.25
January- March	4,527,115	3,416,849	32.49

(In USD '000 ; %)

Period \ Year	2022	2021	YOY
March	59,198	40,363	46.66
January- March	161,560	120,442	34.14



Fulgent Sun (9802) Announces Monthly Sales for March 2022

### **About Fulgent Sun**

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 50 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

### **Forward Looking Statements**

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.