



Fulgent Sun (9802) Announces FY2017 1Q Financial Results

Fulgent Sun: 2017 1Q Net profit at NT\$265mn, EPS of NT\$1.92 reaching single-season of high.

Gross Profit Margin of 24.3%, Operating Profit Margin of 14.7%, Net profit Margin of 11.2%, reaching historical high.

2017/04/14, Douliu

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) today announced its unaudited results for 1Q 2017.

Key Points:

- Fulgent Sun continues to commit the 3 key strategy of improving its production efficiency, product mix adjustments and production diversification. The business model of group is becoming more mature and the profit performance has been concrete results for 1Q this Year. The gross profit margin was 24.3%, operating profit margin was 14.7% and net profit Margin was 11.2% for 1th quarter 2017, increased substantially from 2016(the gross profit margin was 18.0%, operating profit margin was 7.7%, and net profit Margin was 7.6%.) to reach 5th consecutive quarter of historical high.
- Fulgent Sun's 2017 1Q unaudited consolidated sales reached NT\$2,357million. Net profit attributed to parent company arrived at NT\$265million and EPS arrived at NT\$1.92. An increase of 46.6 percent from 1Q 2016 and an increase of 18.5 percent from 4Q 2016. The net profit and EPS reached historical high since listing.
- 2017 Fall/Winter products has been delivery. The Group's sales will increase in the Second quarter by month. Shoes shipments of 2017 Fall/Winter style is expected to peak between June and July. According to the fall/winter order visibility and capacity, long-term growth momentum without fear. Fulgent Sun hold an optimistic view and the relevant operating profit trend will continue.

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Fulgent Sun (9802) 1Q 2017 Financial Results :

(In NTD '000)

	2017/1Q	2016/1Q	YoY	2016/4Q	QoQ
Consolidated Sales	2,357,086	2,471,686	-4.64	2,267,357	3.96
Net profit	264,743	172,648	53.34	222,835	18.81
EPS	1.92	1.31	46.56	1.62	18.52

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.