



鈺齊國際

Fulgent Sun (9802) Announces Dividend Policy for 2H21

Fulgent Sun's board of directors proposed to distribute a cash dividend of NT\$3.00 per common share for 2H21, with a payout ratio of 76.14%

FY2021 Cash dividend reached \$4.23 per common share, under the group's stable dividend policy over the years.

2022/2/25, Douliu, Yunlin

In order to reward all of Fulgent Sun International (Holding) Co., Ltd.'s ("Fulgent Sun", TWSE: 9802) shareholders with operation results in a timelier manner, and highlight its solid financial structure and appropriate control of cash flow, the group has implemented a half yearly dividend policy since 2020. This also reflects the group's determination to take management efficiency into the next level. Board of directors today approved a proposal to distribute an overall of NT\$557 million in cash dividends, or a cash dividend of \$3.00 per common share for 2H21. This suggested a payout ratio of 76.14%, based on 2H21's earnings per share (EPS) of \$3.94. 2H21 consolidated sales reached \$8.648 billion, while net profit attributable to the parent company was at \$730 million. After thorough consideration on payment flow and prospects on operation in the future, the group posted a higher payout ratio in 2H21 than in 1H21. Given that FY2021 cash dividend was distributed at \$4.23 per common share, annual payout ratio was at 66.2%.

Looking into 2022, impacts of COVID-19 still linger. To return to normal, most countries have to strike a balance between reopening economies and maintaining control measures. Since the outbreak of COVID-19, Fulgent Sun has been consistent on maintaining a positive attitude and dedicated to turning crises into growth opportunities. The group is cautiously optimistic about operation in 2022, as output expansion is successful and on schedule, soft and hard power have also been upgraded. Growth momentum in 2022 is expected to remain rapid, while level of increase in production and marketing scale is also promising.

Fulgent Sun will continuously take the following six operation strategies: 1. Steadily expanding production capacity while diversifying production bases; 2. Strengthening core development techniques and accelerating the integration, upgrade of essential production; 3. Upgrading both soft- and hardware, equipment at a faster rate, and conducting a practical, smart manufacturing model. 4. Enhancing relationships with existing brand customers while actively developing potential and quality new clients; 5. Optimizing the integration of goods, capital and information flows amid materials and supply chain management; 6. Deepening corporate governance, bolstering connections with investors, diligently practicing corporate social responsibilities and aiming for sustainable growth and innovation. In summary, the group's managing team will keep strengthening its critical core value, continue improve on operation and management efficiency, and remain dedicated to establishing solid mid- and long-term development plan on a sturdy basis.



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Fulgent Sun dividend policy in current years :

(In NTD)

Year / Period	2018	2019	1H 2020	2H 2020	1H 2021	2H 2021
Cash dividends	3.63	5.52	2.10	1.70	1.23	3.00
Stock dividends	0	0	0	0	0	0

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.