

Fulgent Sun: Unaudited sales for March 2020 was NT\$0.79 billion (+YoY 0.33%), and 1Q 2020 sales of NT\$2.77 billion (+YoY 7.57%).

2020 / 04 / 09, Douliu

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun” , TWSE: 9802) today announced its unaudited sales for March 2020 was NT\$0.79 billion (+YoY 0.33%) on a consolidated basis. Consolidated sales for January through March 2020 totaled NT\$2.77 billion (+YoY 7.57%). Revenue in March and April over the years has been the low point due to the seasonal alternately period, although the revenue recognition in March is still affected by the epidemic and has deferred, the overall shipments of shoes in the spring and summer of 2020 (delivery period are between Q4 2019 and Q1 2020) have grown by nearly 20% over the same period last year.

However, since mid-to-late March, with the rapid deterioration of the Coronavirus (COVID-19) epidemic, forcing governments to execute more containment measures and stricter control of the flow of people and logistics, it directly affects most of the normal economic activities of the world, not only has it affected the smoothness of production and sales of Group's factories, but also led to the brand customers' attitude becoming more conservative towards placing orders. Therefore, although the Group's overall competitive advantage and background strength are still superior to the past and keep optimizing, the operational outlook for the next few months will still depend on the performance of the end consumer market and the degree of global epidemic control.

Fulgent Sun consolidated sales report

(In NTD '000)

Year	2020	2019	YOY
Period			
March	787,115	784,564	0.33%
January - March	2,772,864	2,577,643	7.57%

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.