

**Fulgent Sun: Unaudited sales for September 2022 were NT\$2.48 billion (YoY 67.71%). The third-highest revenue for the same period over the years in an off season to defy the downturn.**

**Accumulation sales of 2022Q3 were NT\$7.24 billion, QoQ 16.75% and YoY 74.42%. Accumulated unaudited sales for first three quarters were NT\$17.97 billion (YoY62.64%).**

**Record-high revenue for a single quarter and first three quarters. Scale of production and marketing operation escalated.**

2022.10.07, Douliu, Yulin

Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales for September 2022 were NT\$2.48 billion, substantially up 67.71% when compared with the same period last year. Although September is known as the conventional slack season for shipment, Fulgent Sun was able to hit a record high compared with the same period over the years, through proper operation of production line and the strong pull-in of brand customers. Consequently, revenue of Q3 and first three quarters together break the history, indicating a more robust and sound foundation of the group.

The monthly group revenue has shown annual upward trends for 19 months in a row since March, 2021. The revenue from June to September not only stand firmly above NT\$2 billion for 4 months in a row but also is ranked the 4th highest place for MoM. Q3 revenue is NT\$7.24 billion, with QoQ 16.75% and YoY 74.42%, which set a new record-high revenue for a single month. Before breaking NT\$4 billion in 2021Q3, previous revenue per month has never surpassed NT\$3.5 billion. However, with the continuous efforts and improvement made by all employees, the 2021Q4 revenue nearly reached NT\$4.5 billion. After the 2022Q1 revenue stood firmly above NT\$ 4.5 billion, Q2 revenue also broke NT\$ 6 billion while Q3 revenue jumped to NT\$ 7 billion. The consolidated revenue for the first three quarters accumulated to NT\$17.97 billion, with YoY 62.64%, driving the overall group production and operation to escalate further.

Looking into the operations in the following few months, the overall order-book capacity and utilization rate will continue to stay at high level. Nonetheless, the supply/demand imbalance and tightening productivity have been eased, which is predicted to eventually shift towards a healthy and balanced development. Moreover, the spring and summer shoes will maintain the same annual growth trend. The Company has always been optimistic about the incremental trends over the intermediate and long run. The Group determines the capital expenditures and productivity planning over the intermediate and long run based on the comprehensive understanding of the intermediate and long-term structural demand for outdoor sports and leisure market worldwide, rather than just focusing on the short-term factors. For this reason, in spite of the constant interruptions by macroeconomic headwinds this year with many uncertainties, the development trends of rising structural demand for outdoor sports and leisure industries over the intermediate and long runs, are still predicted as firm and robust. The outlook is still promising. Hence, the key to important business strategies now and then includes the continuous expansion of group capacity, constant development of new brand customers, positive upgrade of production equipment, and speeding up the upgrade of automation proportion.

## Fulgent Sun consolidated sales report

(In NTD '000 ; %)

Year \ Period	2022	2021	YOY
September	2,482,903	1,480,485	67.71
July - September	7,238,216	4,149,813	74.42
January - September	17,965,182	11,046,030	62.64

**About Fulgent Sun**

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 50 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

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